



**CITY OF LONDON GROUP PLC
("COLG" or the "Company")**

21 August 2018

Senior appointment at COLG

City of London Group (COLG) announces the appointment of Richard Lumley as Chief Risk Officer, who joins from SMBC Capital Markets.

Richard has over 20 years' experience as a risk management professional, with extensive knowledge of business operations management, process improvement and project administration. In particular, Richard has a wealth of experience in devising and implementing robust plans with an aim to achieve organisational goal. As part of his role, Richard has controlled risk disciplines and critical projects as well as streamlining operational process for continuous process improvement.

Richard Lumley, newly appointed Chief Risk Officer at COLG, commented: "I am thrilled to have joined COLG at such an exciting time for the Group, and I am keen to apply my knowledge and skills to ensure that the Company effectively manages the plethora of risks and that Group Companies comply with their regulatory duties."

Michael Goldstein, Chief Executive Officer, commented: "Richard is a highly accomplished professional and having demonstrated a track record of success in leading a diverse range of risk and credit operations within challenging environments, we had no hesitation in bringing Richard on board, and we are delighted that he has joined us on our exciting journey."