



**City of London Group plc**  
("COLG" or the "Company")

28 March 2019

Completion of capital raising and total voting rights

Following the Company's announcement on 15 March 2019, COLG announces that the Takeover Panel has given a waiver of Rule 9 of the Takeover Code in order to permit the Capital Raising to proceed with the participation of the MBIL Concert Party without a general offer needing to be made by the MBIL concert party on the basis that DV4 Limited, which holds over 50 per cent. of the Shares currently in issue, has confirmed that it would not accept such an offer and it would vote in favour of a Whitewash Resolution at a general meeting of the Company. Accordingly, the Company is no longer required to hold a General Meeting.

The Company expects to issue a total of 10,520,000 new Shares, of which 10,120,000 Shares will be issued immediately and 400,000 shares are expected to be issued in the next four weeks.

The Company has applied for admission to trading of the 10,120,000 Shares on the AIM Market of the London Stock Exchange ("Admission"). It is anticipated that Admission will occur on 29<sup>th</sup> March 2019.

	Shareholding	
	Prior to Capital Raising	Following Capital Raising <sup>1</sup>
MBIL Concert Party	37.88%	37.92%
DV4 Limited	50.08%	46.89%
DV4 Concert Party <sup>2</sup>	50.93%	47.52%

1 Capital Raising is the issuance of the full 10,520,000 new Shares

2 DV4 Concert Party includes DV4 Limited and Colin Wagman, non-executive chairman of the Company who is deemed to be acting in concert with DV4 Limited

Total voting rights

Following Admission, the issued share capital of the Company will comprise 39,407,263 ordinary shares with one voting right per share. The Company does not hold any shares in treasury. Therefore, the total number of ordinary shares and voting rights in the Company will be 39,407,263. The above figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Defined terms are set out in the announcement made by the Company on 15 March 2019.

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Notes to Editors

City of London Group is a forward-thinking organisation focused on serving the UK SME market. It is primed for the future but grounded with traditional values and a strength and depth of expertise.

The Group's expertise covers finance for the SME sector, equity release and secured lending. The Group has experience with commercial banking and mortgages, as well as good access to funding arrangements such as commercial, SME, bridging and development finance, home reversion plans, and asset and loan finance.

The Group ensures its services are always delivered with a personal touch, so clients know that they are more than a customer and have a partner that will work with them as they look towards the future.

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