



30 April 2019

**CITY OF LONDON GROUP PLC  
("COLG" or the "Company")**

**Appointment of Chairman to Recognise subsidiary**

COLG is pleased to announce the appointment of Philip Jenks as non-executive chairman to the board of its subsidiary, Recognise Financial Services Limited ("Recognise").

Mr Jenks is currently deputy chairman of Charter Court Financial Services Group and has over 40 years' experience in the financial services and mortgage industries. This includes 37 years at Halifax Bank of Scotland (and previously Halifax plc and Halifax Building Society), a non-executive director at Leeds Building Society and has previously acted as Specialist Adviser to the Housing Finance Select Committee.

**Michael Goldstein, CEO at City of London Group said** *"Philip's proven leadership skills, breadth of experience, his track record of growing businesses and specifically his deep understanding of the regulatory environment and the banking authorisation process, are invaluable to the Recognise Board as we progress our SME banking licence application. He joins an executive team that has extensive experience of operating in the regulated banking sector and building SME banking portfolios."*

**Philip Jenks commented** *"I am looking forward to helping take Recognise to the next level on its journey to becoming a licensed bank. I have been very impressed with the quality of the Recognise team, their experience and insight into the SME banking sector and the compelling strategy they are driving forward. Having been on a successful journey with a similar organisation, I feel confident I can add real value to Recognise."*

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**Notes to editors:**

**About City of London Group**

City of London Group is a forward-thinking organisation focused on serving the UK SME market. It is primed for the future but grounded with traditional values and a strength and depth of expertise.

The Group's expertise covers finance for the SME sector, equity release and secured lending. The Group has experience with commercial banking and mortgages, as well as good access to funding arrangements such as commercial, SME, bridging and development finance, home reversion plans, and asset and loan finance.

The Group ensures its services are always delivered with a personal touch, so clients know that they are more than a customer and have a partner that will work with them as they look towards the future.