



15 May 2020

CITY OF LONDON GROUP PLC

("COLG" or the "Company")

Appointment of Non- Executive Director

The Company is pleased to announce the appointment of Lorna Brown as a non-executive director, with immediate effect. Ms Brown is also a shareholder representative of DV4 Limited, who own c.47% of the Company's issued shares.

Ms Brown (aged 44) is currently Head of Capital Markets at Delancey Real Estate Asset Management. Prior to this she held roles as Head of Real Estate Debt at Legal & General Investment Management; Managing Director within Blackstone Real Estate Partners and various Managing Director roles at RBS, including through the 2008 financial crisis.

Commenting on the appointment, Colin Wagman, Chairman of COLG, said:

"I am delighted to welcome Lorna to the Board. She has a wealth of experience in the financial services industry and I am confident that she will make a significant contribution to the Board's deliberations and to COLG's continued development."

Lorna Brown commented:

"I look forward to working with the Board as COLG delivers on its strategy to obtain a banking licence and build a UK SME bank."

During the last five years immediately preceding the date of this announcement, Ms Brown held the following directorships and partnerships:

- Commercial Real Estate Finance Council Europe (CRE Finance Council Europe)
- LGIM Commercial Lending Limited - directorship ceased in 2019
- Isobel Loan Capital Limited - directorship ceased in 2017
- The Blackstone Group International Partners LLP - LP member, ceased in 2017

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About City of London Group

City of London Group is a forward-thinking organisation focused on serving the UK SME market. It is primed for the future but grounded with traditional values and a strength and depth of expertise.

The Group's expertise covers finance for the SME sector, equity release and secured lending. The Group has experience with commercial banking and mortgages, as well as good access to funding arrangements such as commercial, SME, bridging and development finance, home reversion plans, and asset and loan finance.

The Group ensures its services are always delivered with a personal touch, so clients know that they are more than a customer and have a partner that will work with them as they look towards the future.